

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6900**

**BILL NUMBER:** HB 1183

**NOTE PREPARED:** Jan 2, 2003

**BILL AMENDED:**

**SUBJECT:** Public Accountancy.

**FIRST AUTHOR:** Rep. Kuzman

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** X **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill eliminates obsolete provisions concerning educational requirements for an individual taking the test for a CPA certificate before January 1, 2000. It changes the term applicant to candidate in provisions that refer to a person taking the test. It specifies that the test must include questions concerning business law and taxation. The bill also provides that verification of the experience needed to be issued a CPA certificate may be made by a person who has a CPA certificate issued by another state.

This bill allows the State Board of Accountancy to extend the term during which conditional credit for passing part of the test is valid. It repeals a provision that refers to sitting for the test and concerns how credit is given for passing less than all of the sections in the test. The bill also provides transitional procedures to allow credit for parts of the test passed before the effective date of this act.

**Effective Date:** January 1, 2004.

**Explanation of State Expenditures:** This bill allows the Board of Accountancy to adopt emergency rules to implement the changes regarding accepting conditional credits earned on examinations. If an additional meeting is required, the six-member board could incur additional costs of approximately \$350 per meeting. This amount includes a \$50 minimum salary per diem for each member as well as travel reimbursement.

**Explanation of State Revenues:** Allowing a person who has a CPA certificate issued by another state to verify an applicant's experience may make it easier for qualified individuals to receive their CPA certificates. This could increase the number of certificates obtained. Currently, applicants pay \$45, \$30, or \$15 depending on whether the certificate is issued in the first, second, or third year of the three-year renewal cycle.

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Professional Licensing Agency.

**Local Agencies Affected:**

**Information Sources:**

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